

## The FSRU investment carried out by GAZ-SYSTEM is placed among the most important energy projects in the EU

The European Commission has released the fourth list of investments that were given the status of projects of common interest (PCI) in the energy sector. One of those has been the LNG installation of FSRU type, based in the Port of Gdansk.

PCI are the key infrastructural projects aimed at elevating the security level at the European energy market. They are supposed to support the energy policy and climate challenges of the EU.

GAZ-SYSTEM projects put on the list, were submitted within two priority corridors, set out in the regulation related to the trans-European energy infrastructure (TEN-E Regulation):

**„Baltic Energy Market Interconnection Plan – BEMIP”:**

- Baltic Pipe Project,
- Poland – Lithuania Interconnection (GIPL).

**„North-South gas interconnections in Central and Eastern as well as South and Eastern Europe”:**

- Poland – Slovakia Interconnection along with the eastern line of the north-south corridor within the territory of Poland;
- FSRU in the Port of Gdansk;

*- Adding FSRU (the LNG vessel in the Port of Gdansk) into the new list of projects of common interest (PCI) is an evidence of conformity of the GAZ-SYSTEM strategy with energy goals of the European Union. FSRU is another investment of our company, that could apply for the EU subsidies - said Tomasz St pie , CEO of GAZ-SYSTEM.*

PCI can take advantage of the best practices, resulting from the TEN-E Regulation, meaning assets such as an accelerated permit obtaining process and special regulatory solutions. Upon fulfilling certain conditions, the PCI status also enables to apply for grants to be received within Connecting Europe Facility (CEF).

The EU has been making the PCI list every two years since 2013. PCI have to contribute to performance of strategic priority connections and areas of the energy infrastructure, including an influence on energy markets and market integration, at least between two member states. In addition, the investments should rise competitiveness on the energy markets requiring an urgent development and those, that are currently isolated from other EU market areas, as well as strengthen existing cross-border connections and contribute to integration in the field of renewable energy.

*GAZ-SYSTEM plays a strategic role in the Polish economy. We are responsible for natural gas transmission and operate the most important gas pipelines in Poland. As part of the 2015-2025 investment programme, GAZ-SYSTEM plans to build over 2000 km of new gas pipelines in western, southern and eastern parts of Poland. Further development of the national transmission network, including the construction of new gas pipelines making part of the North-South Gas Corridor, as well as the construction of interconnections with the neighbouring countries, will strengthen Poland's energy security and make an important contribution to the development of the European transmission system.*

*The Company is implementing one of the most important infrastructural projects in Poland – the Baltic Pipe project, which consists in the construction of a bidirectional offshore gas pipeline connecting Poland and Denmark and the expansion of the local transmission network.*

*GAZ-SYSTEM also owns Polskie LNG, the operator of the President Lech Kaczy ski's LNG Terminal in winouj cie.*