

Decision of the President of the ERO on the acceptance of economic test parameters for the Baltic Pipe Project

Pursuant to Art. 25(2) of the (EU) Commission Regulation 2017/459 of 16 March 2017 establishing a network code for capacity allocation mechanisms in transmission systems (CAM), Operator Gazoci gów Przesyłowych GAZ-SYSTEM S.A. publishes the economic test parameters for the Baltic Pipe project, in the part to be completed by GAZ-SYSTEM, included in the decision of the President of the Energy Regulatory Office of 25 August 2017, in the scope of:

- 1) Reference prices estimated for the time horizon of the incremental capacity proposal offered by the Applicant under the Open Season 2017 procedure;
- 2) The current value of the estimated increase in acceptable or target revenue of GAZ-SYSTEM in relation to the incremental capacity offered by the transmission system operator under the Open Season 2017 procedure;
- 3) The f-factor.

DECISION OF THE PRESIDENT OF THE ERO ON THE ACCEPTANCE OF ECONOMIC TEST PARAMETERS OF THE BALTIC PIPE PROJECT - 25 AUGUST 2017

GAZ-SYSTEM is a strategic company for the Polish economy. It is responsible for the transmission of natural gas, manages the most important gas pipelines in Poland and owns the President Lech Kaczyński LNG Terminal in Świnoujście.

As part of the 2015-2025 investment programme, GAZ-SYSTEM is constructing over 2000 km of new gas pipelines in the western, southern and eastern parts of Poland. Over a dozen new gas pipelines are under construction within the North-South Gas Corridor and the compressor station in Kędzierzyn-Koźle, as well as interconnections with Lithuania and Slovakia. Onshore gas pipelines are planned to connect the planned FSRU floating terminal in the Gulf of Gdańsk with the national transmission system. The LNG Terminal in Świnoujście is also being extended, as a result of which the regasification capacity of this facility will be increased by more than a half.

The company is also implementing one of the most important infrastructural projects in the country - the Baltic Pipe project which consists in the construction of a two-way offshore gas pipeline connecting Poland and Denmark, expansion of the local transmission network and three gas compressor stations.

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