

Commercial summary of December: companies FITEN SA, Alpiq Energy SE and EWE Trading GmbH with a transmission contract with GAZ-SYSTEM S.A.

In December 2014, six new enterprises, including FITEN SA, Alpiq Energy SE and EWE Trading GmbH, decided to enter into a transmission contract with GAZ-SYSTEM S.A.

FITEN SA, a company functioning since 2007, specialises in wholesale electricity trading in commodity markets in Europe as well as in providing electricity to end users in Poland. Among its partners in the field of wholesale trade, there are domestic energy companies and enterprises from the Czech Republic, Germany, England and Austria. This year FITEN SA extends its offer addressed to business customers from the SME sector with the sales of natural gas.

I hope that the cooperation with GAZ-SYSTEM S.A. will be a long-term one and that it will allow for the fulfilment of our business objectives. We are planning to build, on the basis of our experience and extensive sales network, a stable position on the Polish natural gas market, but we need support of a trusted partner – said Krzysztof Czajka, Sales Director at FITEN SA.

The group of companies cooperating with GAZ-SYSTEM S.A was joined also by Alpiq Energy SE – a European company being a part of the Alpiq international concern, functioning on the markets of the Central and Eastern Europe. The activities of the Branch in Poland comprise, above all, wholesale trade in electricity and sales of electricity to large industrial customers. The offer of Alpiq Energy includes also services such as energy portfolio optimisation, access to the market, consultancy in the field of energy purchase and management of CO2 portfolios.

Thanks to the conclusion of contract with GAZ-SYSTEM S.A, natural gas is included in our portfolio of offered products. As one of the most active independent trading companies in the Polish market, we believe in further liberalisation of the gas market, which will allow us to successfully develop cooperation with trading companies and large industrial customers in the area of trade, gas supply and provision of energy services. With the use of long-term experience of Alpiq in the domain of portfolio optimisation and management, we will strive to flexibly adjust the offer to the expectations of Customers, maintaining the highest quality of services – highlighted Krzysztof Bonk, Director of the Branch of Alpiq Energy SE in Poland.

EWE Trading GmbH is responsible, within the EWE concern, for activities related to the trade in energy and constitutes a coordination point in relations with electricity and natural gas wholesale markets. Moreover, the company deals with issues related to emission allowances and securing oil and gas prices. EWE Trading GmbH allows for the optimisation of EWE concern's energy portfolio and it is a significant player in the renewable energy market in Germany. In Poland, the EWE concern has been operating since 1998 through its subsidiary EWE Polska Sp. z o.o. and, since 1999, through EWE energia Sp. z o.o.

After EWE Trading GmbH had received a licence for trading in gas in Poland, we concluded a transmission contract with GAZ-SYSTEM S.A in order to start operations. In the future, EWE Trading GmbH will aim to coordinate actions in the said fields also in the Polish market – emphasised Malte Neuendorff and Andreas Robert Hartung, representatives of the Board of Directors of EWE Trading GmbH.

In December, due to a transaction in the gas exchange conducted by TGE S.A., 11,88 TWh of fuel were transmitted, and within a transaction in the OTC market – 11,74 TWh.

Within the framework of the contract model proposed in the Transmission Network Code, GAZ-SYSTEM S.A concludes with customers transmission contracts which are completed with the allocation of specific capacity and transmission capacity. The model helps to flexibly respond to the transmission needs of Customers of GAZ-SYSTEM S.A and to meet them on the basis of an entry-exit tariff.

GAZ-SYSTEM is a strategic company for the Polish economy. It is responsible for the transmission of natural gas, manages the most important gas pipelines in Poland and owns the President Lech Kaczyński LNG Terminal in winouj cie.

As part of the 2015-2025 investment programme, GAZ-SYSTEM is constructing over 2000 km of new gas pipelines in the western, southern and eastern parts of Poland. Over a dozen new gas pipelines are under construction within the North-South Gas Corridor and the compressor station in K dzierzyn Ko le, as well as interconnections with Lithuania and Slovakia. Onshore gas pipelines are planned to connect the planned FSRU floating terminal in the Gulf of Gdansk with the national transmission system. The LNG Terminal in winouj cie is also being extended, as a result of which the regasification capacity of this facility will be increased by more than a half.

The company is also implementing one of the most important infrastructural projects in the country - the Baltic Pipe project which consists in the construction of a two-way offshore gas pipeline connecting Poland and Denmark, expansion of the local transmission network and three gas compressor stations.