

## Another large investment project of GAZ-SYSTEM S.A. with the approved EU grant

**The European Commission confirmed that the maximum support of PLN 172 million may be granted from the European Regional Development Fund under the Programme for Infrastructure and Environment to the project entitled “Modernisation of a transmission system in Lower Silesia to improve its functionality and use the Poland-Germany connection in an optimum way”. This is already the fifth decision of the European Commission related to projects carried out by GAZ-SYSTEM S.A.**

On 3 December 2014, the European Commission issued a decision on the confirmation of the maximum grant of PLN 172 million for a large project entitled “Modernisation of a transmission system in Lower Silesia to improve its functionality and use the Poland-Germany connection in an optimum way”. The decision means that the project carried out by GAZ-SYSTEM S.A. meets a number of environmental, material and financial conditions and complies with priorities of the Operational Programme for Infrastructure and Environment 2007-2013 (POIi ).

The project entitled “Modernisation of a transmission system in Lower Silesia to improve its functionality and use the Poland-Germany connection in an optimum way” comprises the construction of high pressure gas pipelines at sections Lasów-Jeleniów and Gałów-Kielczów, as well as the construction of Jeleniów II gas compression station.

Gas pipelines of Lasów-Jeleniów and Gałów-Kielczów of approximately 60 km in total and Jeleniów II gas compression station will be located in the Dolnośląskie Voivodeship. The project is an important element of strengthening the security, reliability and operating flexibility of the gas transmission system mainly in Lower Silesia. The projects expand the Polish transmission system and aim at further development of the potential of the Poland-Germany interconnector.

At present, intensive construction works are carried out. They are to be completed in 2015. The project value is around PLN 381 million. Total EU funds available under the Operational Programme for Infrastructure and Environment 2007-2013 for GAZ-SYSTEM S.A.'s projects amount to around PLN 1 billion. EU funds in total constitute up to 30% of funding for strategic investments carried out by GAZ-SYSTEM S.A.

GAZ-SYSTEM S.A. finalises its investment programme for the years 2009-2014, under which approximately 1200 km of new transmission gas pipelines are constructed in North-West and Central Poland. In June 2014, a gas pipeline at the section winouj cie-Szczecin already obtained a use permission. In November 2014, a use permission was also granted to the gas pipeline at the section of Gustorzyn-Odolanów and the first stage of the gas pipeline at the section of Szczecin-Gdańsk.

### 2014-2023 Investment Programme

The next stage of the development of the Polish transmission system will consist in constructing new gas pipelines coming within the North-South Gas Corridor supported by the European Union, which will enable to fully integrate the transmission infrastructure in this part of Europe. For that purpose, GAZ-SYSTEM S.A. plans to construct approximately 2000 km of new gas pipelines in west, south and east Poland in the years 2014-2023. At the same time, new gas connections with EU countries (including, without limitation, Poland – the Czech Republic, Poland – Slovakia, Poland – Lithuania) are also planned to be constructed.

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*GAZ-SYSTEM is a strategic company for the Polish economy. It is responsible for the transmission of natural gas, manages the most important gas pipelines in Poland and owns the President Lech Kaczyński LNG Terminal in winouj cie.*

*As part of the 2015-2025 investment programme, GAZ-SYSTEM is constructing over 2000 km of new gas pipelines in the western, southern and eastern parts of Poland. Over a dozen new gas pipelines are under construction within the North-South Gas Corridor and the compressor station in Kędzierzyn Koźle, as well as interconnections with Lithuania and Slovakia. Onshore gas pipelines are planned to connect the planned FSRU floating terminal in the Gulf of Gdansk with the national transmission system. The LNG Terminal in winouj cie is also being extended, as a result of which the regasification capacity of this facility will be increased by more than a half.*

*The company is also implementing one of the most important infrastructural projects in the country - the Baltic Pipe project which consists in the construction of a two-way offshore gas pipeline connecting Poland and Denmark, expansion of the local transmission network and three gas compressor stations.*

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