

25.01.2019

Nearly €215 mln of the European Union financial assistance for the Baltic Pipe construction works

The Baltic Pipe Project has been granted the subsidy for construction works under the Connecting Europe Facility (CEF) by the European Commission. The maximum allocated support amounts to nearly €215 million. This decision emphasizes the significance of the Project for building the European gas market and strengthening the security of supply in the region.

The European Commission's decision to grant GAZ-SYSTEM with financial assistance for the Baltic Pipe Project for the action titled "Construction works for the PCI infrastructure cluster 8.3" was approved by the EU Member States on 23 January 2019. The subsidy was granted as part of the CEF Energy second grant competition conducted in 2018.

The subsidy will be used for the construction works on both the offshore gas pipeline connecting the transmission systems of Poland and Denmark, as well as for the expansion and modernisation of the Polish natural gas transmission system.

The Baltic Pipe Project already received financial support under the CEF three times - in 2015, 2017 and 2018. The grant awarded so far amounts to a maximum of €1.8 million and covers the activities such as development of the feasibility study and the engineering works up to the obtaining of the necessary administrative permits for both the offshore gas pipeline construction and the development of the national transmission infrastructure in Poland and Denmark.

The total amount of the EU support for GAZ-SYSTEM's Baltic Pipe Project is over €243.5 million. The "Connecting Europe Facility" is a key EU instrument for promoting economic growth, employment and competitiveness, aimed, among other things, at enhancing Europe's energy security.

- We have reached another important stage of the investment. The amount of the grant is in line with our application. Thus, the European Commission recognises all our arguments indicating the importance of the Baltic Pipe Project for the entire European Union and the region – said Tomasz St pie , President of GAZ-SYSTEM.

The European Commission recognises the Baltic Pipe as a "Project of Common Interest" (PCI). It is a status granted to projects with the purpose of strengthening the European internal energy market by reaching the EU's energy policy objectives of affordable, secure and sustainable energy. The Baltic Pipe project was included in all existing PCI lists adopted in 2013, 2015 and 2017 respectively.

The Baltic Pipe is a strategic project aimed at creation of a new gas supply channel on the European market. For the first time in history it will allow transmission of gas directly from the gas deposits in Norway to the Danish and Polish markets as well as to recipients in neighbouring countries. The main objectives of the Project include strengthening of supply diversification, gas market integration, price convergence and security of supply primarily in Poland and Denmark as well as in Central and Eastern Europe and the Baltic Sea region.

For more information concerning the Baltic Pipe project visit: www.baltic-pipe.pl



GAZ-SYSTEM plays a strategic role in the Polish economy. We are responsible for natural gas transmission and operate the most important gas pipelines in Poland. As part of the 2015-2025 investment programme, GAZ-SYSTEM plans to build over 2000 km of new gas pipelines in western, southern and eastern parts of Poland. Further development of the national transmission network, including the construction of new gas pipelines making part of the North-South Gas Corridor, as well as the construction of interconnections with the neighbouring countries, will strengthen Poland's energy security and make an important contribution to the development of the European transmission system.

The Company is implementing one of the most important infrastructural projects in Poland – the Baltic Pipe project, which consists in the construction of a bidirectional offshore gas pipeline connecting Poland and Denmark and the expansion of the local transmission network.

GAZ-SYSTEM also owns Polskie LNG, the operator of the President Lech Kaczy ski's LNG Terminal in winouj cie.

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